



MAYNE PHARMA ANNOUNCES SETTLEMENT FROM PATENT INFRINGEMENT CASE

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29 July 2016, Adelaide Australia: Mayne Pharma Group Limited (ASX: MYX) has entered into a settlement agreement with Forest Laboratories, LLC ("Forest") relating to Mayne Pharma's US Patent No. 6,194,000. In December 2013, Mayne Pharma filed a patent infringement lawsuit against Forest over Forest's Namenda XR product, which was launched in the USA in June 2013. The settlement is expected to result in Mayne Pharma recording additional income of up to US\$19.5 million in FY17.

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About Mayne Pharma

Mayne Pharma is an ASX-listed specialty pharmaceutical company focused on applying its drug delivery expertise to commercialise branded and generic pharmaceuticals. Mayne Pharma also provides contract development and manufacturing services to more than 100 clients worldwide.

Mayne Pharma has a 30-year track record of innovation and success in developing new oral drug delivery systems and these technologies have been successfully commercialised in numerous products that have been marketed around the world.

Mayne Pharma has two product development and manufacturing facilities based in Salisbury, Australia and Greenville, USA with expertise in formulation complex oral dose forms including highly potent compounds, controlled substances, modified release products and inherently unstable compounds.

